

Installment Payment Guidelines – How is it calculated

1. Without any Scholarship 장학금이 없는 경우

-(Example) Naval Architecture & Ocean Engineering: Tuition (2,364,000KRW) + Medical fee (3,000KRW) = Total (2,367,000KRW)

Payment	Tuition charged	Scholarship	Actual Tuition Payment		Optional
1st	594,000	-	1/4 of tuition + medical aid fee	591,000 + 3,000 = 594,000 KRW	student union fee
2nd	591,000	-	1/4 of tuition	591,000 + = 591,000 KRW	×
3rd	591,000	-	1/4 of tuition	591,000 + = 591,000 KRW	×
4th	591,000	-	1/4 of tuition	591,000 + = 591,000 KRW	×

※ Medical Aid fee or optional fee(student union fee) will be charged on the 1st installment

-(Example) Fine Arts: Tuition(2,313,000KRW) + Medical (3,000KRW) = Total (2,316,000KRW)

Payment	Tuition charged	Scholarship	Actual Tuition Payment		Optional
1st	579,000	-	1/4 of tuition + medical aid fee	579,000 + 3,000 = 594,000 KRW	student union fee
2nd	578,000	-	1/4 of tuition	578,000 + = 578,000 KRW	×
3rd	578,000	-	1/4 of tuition	578,000 + = 578,000 KRW	×
4th	578,000	-	1/4 of tuition	578,000 + = 578,000 KRW	×

※ Less than 1,000 KRW will be added to the first installment.

2. With Scholarship 장학금이 있는 경우

-(Example) Naval Architecture & Ocean Engineering:

Tuition (2,364,000KRW) + Medical fee (3,000KRW) - Scholarship(500,000KRW) = Total (1,867,000KRW)

Payment	Tuition charged	Scholarship	Actual Tuition Payment		Optional
1st	966,000	500,000	1/4 of tuition + medical aid fee	466,000 + 3,000 = 469,000	student union fee
2nd	466,000	0	1/4 of tuition	466,000 + × = 466,000	×
3rd	466,000	0	1/4 of tuition	466,000 + × = 466,000	×
4th	466,000	0	1/4 of tuition	466,000 + × = 466,000	×

※ Only the first bill includes scholarship, and students are advised to **be aware** that 1st installment charged(ex.**966,000** above) is different from **the actual amount(469,000)**. It's just **virtual numbers** to calculate the installment amount.